

c/o Omni Management Services  
PO Box 441570  
Indianapolis IN 46244-1570

OMNI management services Inc  
P.O. Box 441570  
Indianapolis IN 46244-1570

		Operating Fund	Reserve Fund	Total
<b>ASSETS</b>				
<b>BANK ACCOUNTS:</b>				
1001	Cash - Operating CAB	56,924.72	0.00	56,924.72
1021	CAB Reserve	0.00	6,930.27	6,930.27
	<b>TOTAL BANK ACCOUNTS:</b>	<b>56,924.72</b>	<b>6,930.27</b>	<b>63,854.99</b>
<b>ACCOUNTS RECEIVABLE:</b>				
1210	Assessments Receivable	5,114.93	0.00	5,114.93
1212	Legal Fees Receivable	529.98	0.00	529.98
	<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>5,644.91</b>	<b>0.00</b>	<b>5,644.91</b>
	<b>TOTAL ASSETS</b>	<b>62,569.63</b>	<b>6,930.27</b>	<b>69,499.90</b>
<b>LIABILITIES</b>				
<b>ACCOUNTS PAYABLE:</b>				
2010	Accounts Payable	646.08	0.00	646.08
	<b>TOTAL ACCOUNTS PAYABLE</b>	<b>646.08</b>	<b>0.00</b>	<b>646.08</b>
<b>CURRENT LIABILITIES:</b>				
2020	Prepaid Owner Assessments	1,774.24	0.00	1,774.24
2130	H/O Late Fees Due to Omni	880.00	0.00	880.00
	<b>TOTAL CURRENT LIABILITIES</b>	<b>2,654.24</b>	<b>0.00</b>	<b>2,654.24</b>
	<b>TOTAL LIABILITIES</b>	<b>3,300.32</b>	<b>0.00</b>	<b>3,300.32</b>
<b>EQUITY</b>				
3000	Prior Year Operating Fund Balance	42,410.38	0.00	42,410.38
3100	Prior Year Reserve Fund Balance	0.00	9,553.57	9,553.57
	Current Earnings	16,858.93	0.00	16,858.93
	Reserve Current Earnings	0.00	(2,623.30)	(2,623.30)
	<b>TOTAL EQUITY</b>	<b>59,269.31</b>	<b>6,930.27</b>	<b>66,199.58</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>62,569.63</b>	<b>6,930.27</b>	<b>69,499.90</b>

Summit Lakes Homeowners Assoc. Inc. Income and Expense Statement 08/31/2019
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	MTD ACTUAL	MTD BUDGET	VARIANCE Fav/(Unfav)	YTD ACTUAL	YTD BUDGET	VARIANCE Fav/(Unfav)	ANNUAL BUDGET	
<b>INCOME:</b>								
4100	Association Fees	0.00	0	0.00	48,650.00	48,650	0.00	48,650
4130	Late Fees	250.00	0	250.00	625.00	0	625.00	0
4140	Interest Income	2.46	0	2.46	17.78	0	17.78	0
	<b>TOTAL INCOME</b>	<b>252.46</b>	<b>0</b>	<b>252.46</b>	<b>49,292.78</b>	<b>48,650</b>	<b>642.78</b>	<b>48,650</b>
<b>OPERATING EXPENSES:</b>								
<b>ADMINISTRATIVE EXPENSES:</b>								
5010	Administrative Fees	118.51	125	6.49	1,281.57	1,000	(281.57)	1,500
5020	Postage & Printing	7.70	33	25.30	363.43	264	(99.43)	400
5030	Professional Services	(467.50)	33	500.50	1,499.00	264	(1,235.00)	400
5031	Accounting Fees	0.00	0	0.00	400.00	400	0.00	400
5033	Taxes/Licenses/Permits	0.00	0	0.00	152.40	168	15.60	320
5040	Management Contract	467.86	468	0.14	3,742.88	3,744	1.12	5,614
5050	Insurance Expense	0.00	0	0.00	0.00	1,907	1,907.00	1,907
5070	Website Expense	0.00	0	0.00	0.00	70	70.00	140
5095	Social	0.00	0	0.00	0.00	250	250.00	250
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>126.57</b>	<b>659</b>	<b>532.43</b>	<b>7,439.28</b>	<b>8,067</b>	<b>627.72</b>	<b>10,931</b>
<b>UTILITY EXPENSES:</b>								
5110	Electricity	321.08	125	(196.08)	1,911.16	1,000	(911.16)	1,500
5180	Storm Water Tax	0.00	15	15.00	57.68	120	62.32	175
	<b>TOTAL UTILITIES</b>	<b>321.08</b>	<b>140</b>	<b>(181.08)</b>	<b>1,968.84</b>	<b>1,120</b>	<b>(848.84)</b>	<b>1,675</b>
<b>GROUNDS MAINTENANCE:</b>								
5210	Landscape Contract	2,107.40	2,107	(0.40)	14,751.50	14,749	(2.50)	21,073
5211	Landscaping Miscellaneous	0.00	400	400.00	0.00	2,000	2,000.00	2,400
5221	Common Area Maintenance	0.00	0	0.00	360.00	600	240.00	600
5232	Pond Contract	0.00	0	0.00	2,658.10	2,658	(0.10)	2,658
5248	Street Light Maintenance	325.00	131	(194.00)	2,465.00	1,048	(1,417.00)	1,575
5250.1	Fountain Contract	0.00	0	0.00	0.00	0	0.00	1,400
5260	Snow Removal	0.00	0	0.00	147.13	700	552.87	1,050
	<b>TOTAL GROUNDS MAINTENANCE</b>	<b>2,432.40</b>	<b>2,638</b>	<b>205.60</b>	<b>20,381.73</b>	<b>21,755</b>	<b>1,373.27</b>	<b>30,756</b>
<b>OTHER EXPENSES:</b>								
5510	Reserve Funding	0.00	0	0.00	2,644.00	5,288	2,644.00	5,288
	<b>TOTAL OTHER EXPENSES</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>2,644.00</b>	<b>5,288</b>	<b>2,644.00</b>	<b>5,288</b>
	<b>TOTAL EXPENSES</b>	<b>2,880.05</b>	<b>3,437</b>	<b>556.95</b>	<b>32,433.85</b>	<b>36,230</b>	<b>3,796.15</b>	<b>48,650</b>
	<b>CURRENT INCOME/(LOSS)</b>	<b>(2,627.59)</b>	<b>(3,437)</b>	<b>809.41</b>	<b>16,858.93</b>	<b>12,420</b>	<b>4,438.93</b>	<b>0</b>

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	<b>INCOME:</b>							
9010	Reserve Income	0.00	0	0.00	2,644.00	0	2,644.00	0
9020	Interest Income	2.35	0	2.35	23.20	0	23.20	0
	<b>TOTAL INCOME</b>	<b>2.35</b>	<b>0</b>	<b>2.35</b>	<b>2,667.20</b>	<b>0</b>	<b>2,667.20</b>	<b>0</b>
	<b>EXPENSES:</b>							
9521	Pond Maintenance	0.00	0	0.00	5,290.50	0	(5,290.50)	0
	<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>5,290.50</b>	<b>0</b>	<b>(5,290.50)</b>	<b>0</b>
	<b>CURRENT NET INCOME/(LOSS)</b>	<b>2.35</b>	<b>0</b>	<b>2.35</b>	<b>(2,623.30)</b>	<b>0</b>	<b>(2,623.30)</b>	<b>0</b>