

c/o Omni Management Services
PO Box 441570
Indianapolis IN 46244-1570

OMNI management services Inc
P.O. Box 441570
Indianapolis IN 46244-1570

		Operating Fund	Reserve Fund	Total
ASSETS				
BANK ACCOUNTS:				
1000	Cash Alliance	45,778.22	0.00	45,778.22
1001	Cash - Operating CAB	72.63	0.00	72.63
1020	Alliance Reserve	0.00	11,646.30	11,646.30
1021	CAB Reserve	0.00	596.90	596.90
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	TOTAL BANK ACCOUNTS:	45,850.85	12,243.20	58,094.05
ACCOUNTS RECEIVABLE:				
1210	Assessments Receivable	2,410.00	0.00	2,410.00
1212	Legal Fees Receivable	354.01	0.00	354.01
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	TOTAL ACCOUNTS RECEIVABLE	2,764.01	0.00	2,764.01
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	TOTAL ASSETS	48,614.86	12,243.20	60,858.06
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LIABILITIES				
CURRENT LIABILITIES:				
2020	Prepaid Owner Assessments	1,930.07	0.00	1,930.07
2130	H/O Late Fees Due to Omni	250.00	0.00	250.00
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	TOTAL CURRENT LIABILITIES	2,180.07	0.00	2,180.07
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	TOTAL LIABILITIES	2,180.07	0.00	2,180.07
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EQUITY				
3000	Prior Year Operating Fund Balance	43,367.10	0.00	43,367.10
3100	Prior Year Reserve Fund Balance	0.00	9,585.63	9,585.63
	Current Earnings	3,067.69	0.00	3,067.69
	Reserve Current Earnings	0.00	2,657.57	2,657.57
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	TOTAL EQUITY	46,434.79	12,243.20	58,677.99
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	TOTAL LIABILITIES & EQUITY	48,614.86	12,243.20	60,858.06
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	MTD ACTUAL	MTD BUDGET	VARIANCE Fav/(Unfav)	YTD ACTUAL	YTD BUDGET	VARIANCE Fav/(Unfav)	ANNUAL BUDGET	
INCOME:								
4100	Association Fees	0.00	0	0.00	24,325.00	24,325	0.00	48,650
4130	Late Fees	(25.00)	0	(25.00)	250.00	0	250.00	0
4140	Interest Income	2.06	0	2.06	13.62	0	13.62	0
	TOTAL INCOME	(22.94)	0	(22.94)	24,588.62	24,325	263.62	48,650
OPERATING EXPENSES:								
ADMINISTRATIVE EXPENSES:								
5010	Administrative Fees	80.07	125	44.93	579.21	625	45.79	1,500
5020	Postage & Printing	51.15	33	(18.15)	197.70	165	(32.70)	400
5030	Professional Services	0.00	33	33.00	6,822.91	165	(6,657.91)	400
5031	Accounting Fees	0.00	0	0.00	100.00	400	300.00	400
5033	Taxes/Licenses/Permits	0.00	0	0.00	152.40	168	15.60	320
5040	Management Contract	481.90	482	0.10	2,409.50	2,410	0.50	5,782
5050	Insurance Expense	0.00	0	0.00	1,659.38	1,806	146.62	1,806
5070	Website Expense	0.00	0	0.00	0.00	70	70.00	140
5095	Social	0.00	0	0.00	0.00	0	0.00	250
	TOTAL ADMINISTRATIVE EXPENSES	613.12	673	59.88	11,921.10	5,809	(6,112.10)	10,998
UTILITY EXPENSES:								
5110	Electricity	285.01	208	(77.01)	1,017.99	1,040	22.01	2,500
5180	Storm Water Tax	0.00	15	15.00	28.84	75	46.16	175
	TOTAL UTILITIES	285.01	223	(62.01)	1,046.83	1,115	68.17	2,675
GROUNDS MAINTENANCE:								
5210	Landscape Contract	2,513.00	1,769	(744.00)	5,026.00	8,845	3,819.00	21,232
5211	Landscaping Miscellaneous	0.00	200	200.00	0.00	1,000	1,000.00	2,394
5221	Common Area Maintenance	0.00	50	50.00	100.00	250	150.00	600
5232	Pond Contract	329.00	0	(329.00)	783.00	2,468	1,685.00	2,468
5248	Street Light Maintenance	0.00	131	131.00	0.00	655	655.00	1,575
5250.1	Fountain Contract	0.00	0	0.00	0.00	0	0.00	1,420
	TOTAL GROUNDS MAINTENANCE	2,842.00	2,150	(692.00)	5,909.00	13,218	7,309.00	29,689
OTHER EXPENSES:								
5510	Reserve Funding	0.00	0	0.00	2,644.00	2,644	0.00	5,288
	TOTAL OTHER EXPENSES	0.00	0	0.00	2,644.00	2,644	0.00	5,288
	TOTAL EXPENSES	3,740.13	3,046	(694.13)	21,520.93	22,786	1,265.07	48,650
	CURRENT INCOME/(LOSS)	(3,763.07)	(3,046)	(717.07)	3,067.69	1,539	1,528.69	0

Summit Lakes Homeowners Assoc. Inc. Reserve Income and Expense Statement 05/31/2020

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	MTD ACTUAL	MTD BUDGET	VARIANCE Fav/(Unfav)	YTD ACTUAL	YTD BUDGET	VARIANCE Fav/(Unfav)	ANNUAL BUDGET
INCOME:							
9010 Reserve Income	0.00	0	0.00	2,644.00	0	2,644.00	0
9020 Interest Income	1.16	0	1.16	13.57	0	13.57	0
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TOTAL INCOME	1.16	0	1.16	2,657.57	0	2,657.57	0
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CURRENT NET INCOME/(LOSS)	1.16	0	1.16	2,657.57	0	2,657.57	0
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