

**Summit Lakes Homeowners Assoc. Inc.**  
**Balance Sheet**  
**11/30/2020**

**Assets**

Operating

1000 - Cash Alliance	\$42,428.15
1210 - Assess. Receivable	\$4,340.00
1212 - Legal Fees Rec.	\$360.96
<u>Operating Total</u>	<u>\$47,129.11</u>

Reserve

1020 - Alliance Reserve	\$12,249.32
<u>Reserve Total</u>	<u>\$12,249.32</u>

*Assets Total* \$59,378.43

**Liabilities and Equity**

Operating

2010 - Accounts Payable	\$345.10
2020 - Prepaid Owner Assess	\$350.00
2130 - H/O LF Due to Omni	\$475.00
3000 - PY Operating Fund	\$43,367.10
<u>Operating Total</u>	<u>\$44,537.20</u>

Reserve

3100 - PY Reserve Fund	\$9,585.63
<u>Reserve Total</u>	<u>\$9,585.63</u>

Retained Earnings \$0.00

Net Income \$5,255.60

*Liabilities & Equity Total* \$59,378.43

**Summit Lakes Homeowners Assoc. Inc.**  
**Budget Comparison Report**  
**11/1/2020 - 11/30/2020**

	11/1/2020 - 11/30/2020			1/1/2020 - 11/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating</u>							
4100 - Association Fees	\$0.00	\$0.00	\$0.00	\$48,650.00	\$48,650.00	\$0.00	\$48,650.00
4130 - Late Fees	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$600.00	\$0.00
4140 - Interest Income	\$1.86	\$0.00	\$1.86	\$26.08	\$0.00	\$26.08	\$0.00
4150 - Legal Fees Income	\$0.00	\$0.00	\$0.00	\$6.95	\$0.00	\$6.95	\$0.00
<u>Total Operating</u>	\$1.86	\$0.00	\$1.86	\$49,283.03	\$48,650.00	\$633.03	\$48,650.00
<u>Reserve</u>							
9010 - Reserve Income	\$0.00	\$0.00	\$0.00	\$2,644.00	\$0.00	\$2,644.00	\$0.00
9020 - Interest Income	\$1.01	\$0.00	\$1.01	\$19.69	\$0.00	\$19.69	\$0.00
<u>Total Reserve</u>	\$1.01	\$0.00	\$1.01	\$2,663.69	\$0.00	\$2,663.69	\$0.00
<b>Total Income</b>	\$2.87	\$0.00	\$2.87	\$51,946.72	\$48,650.00	\$3,296.72	\$48,650.00
<b>Expense</b>							
<u>Operating</u>							
5010 - Admin Fees	\$763.29	\$125.00	(\$638.29)	\$1,900.97	\$1,375.00	(\$525.97)	\$1,500.00
5020 - Postage	\$9.35	\$33.00	\$23.65	\$298.35	\$363.00	\$64.65	\$400.00
5030 - Professional Service	\$0.00	\$33.00	\$33.00	\$9,209.03	\$363.00	(\$8,846.03)	\$400.00
5031 - Accounting Fees	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$0.00	\$400.00
5033 - Taxes/Licenses/Perm	\$0.00	\$152.00	\$152.00	\$152.40	\$320.00	\$167.60	\$320.00
5040 - Management Cont	\$481.90	\$482.00	\$0.10	\$5,300.90	\$5,302.00	\$1.10	\$5,782.00
5050 - Insurance Expense	\$0.00	\$0.00	\$0.00	\$1,659.38	\$1,806.00	\$146.62	\$1,806.00
5070 - Website Expense	\$0.00	\$70.00	\$70.00	\$0.00	\$140.00	\$140.00	\$140.00
5095 - Social	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00
5110 - Electricity	\$95.10	\$208.00	\$112.90	\$2,935.57	\$2,288.00	(\$647.57)	\$2,500.00
5180 - Storm Water Tax	\$0.00	\$15.00	\$15.00	\$86.52	\$165.00	\$78.48	\$175.00
5210 - Landscape Contract	\$0.00	\$1,769.00	\$1,769.00	\$17,591.00	\$19,459.00	\$1,868.00	\$21,232.00
5211 - Landscaping Misc	\$0.00	\$200.00	\$200.00	\$0.00	\$2,200.00	\$2,200.00	\$2,394.00
5221 - Common Area Maint	\$0.00	\$50.00	\$50.00	\$685.00	\$550.00	(\$135.00)	\$600.00
5232 - Pond Contract	\$0.00	\$0.00	\$0.00	\$2,428.00	\$2,468.00	\$40.00	\$2,468.00
5248 - Street Light Maintenance	\$0.00	\$131.00	\$131.00	\$0.00	\$1,441.00	\$1,441.00	\$1,575.00
5251 - Fountain Contract	\$1,400.00	\$1,420.00	\$20.00	\$1,400.00	\$1,420.00	\$20.00	\$1,420.00
5510 - Reserve Funding	\$0.00	\$0.00	\$0.00	\$2,644.00	\$5,288.00	\$2,644.00	\$5,288.00
<u>Total Operating</u>	\$2,749.64	\$4,688.00	\$1,938.36	\$46,691.12	\$45,598.00	(\$1,093.12)	\$48,650.00
<b>Total Expense</b>	\$2,749.64	\$4,688.00	\$1,938.36	\$46,691.12	\$45,598.00	(\$1,093.12)	\$48,650.00
Operating Net Income	(\$2,746.77)	(\$4,688.00)	\$1,941.23	\$5,255.60	\$3,052.00	\$2,203.60	\$0.00
Net Income	(\$2,746.77)	(\$4,688.00)	\$1,941.23	\$5,255.60	\$3,052.00	\$2,203.60	\$0.00

**Summit Lakes Homeowners Assoc. Inc.**  
**Income Statement**  
**11/1/2020 - 11/30/2020**

	11/1/2020 - 11/30/2020	Year To Date
<b>Income</b>		
<u>Operating</u>		
4100 - Association Fees	\$0.00	\$48,650.00
4130 - Late Fees	\$0.00	\$600.00
4140 - Interest Income	\$1.86	\$26.08
4150 - Legal Fees Income	\$0.00	\$6.95
<u>Total Operating</u>	\$1.86	\$49,283.03
<u>Reserve</u>		
9010 - Reserve Income	\$0.00	\$2,644.00
9020 - Interest Income	\$1.01	\$19.69
<u>Total Reserve</u>	\$1.01	\$2,663.69
<i>Total Income</i>	\$2.87	\$51,946.72
 <b>Expense</b>		
<u>Operating</u>		
5010 - Admin Fees	\$763.29	\$1,900.97
5020 - Postage	\$9.35	\$298.35
5030 - Professional Service	\$0.00	\$9,209.03
5031 - Accounting Fees	\$0.00	\$400.00
5033 - Taxes/Licenses/Perm	\$0.00	\$152.40
5040 - Management Cont	\$481.90	\$5,300.90
5050 - Insurance Expense	\$0.00	\$1,659.38
5092 - Miscellaneous Expens	\$0.00	\$0.00
5110 - Electricity	\$95.10	\$2,935.57
5180 - Storm Water Tax	\$0.00	\$86.52
5210 - Landscape Contract	\$0.00	\$17,591.00
5221 - Common Area Maint	\$0.00	\$685.00
5232 - Pond Contract	\$0.00	\$2,428.00
5251 - Fountain Contract	\$1,400.00	\$1,400.00
5510 - Reserve Funding	\$0.00	\$2,644.00
<u>Total Operating</u>	\$2,749.64	\$46,691.12
<i>Total Expense</i>	\$2,749.64	\$46,691.12
 Operating Net Income	 (\$2,746.77)	 \$5,255.60
 Net Income	 (\$2,746.77)	 \$5,255.60